

BIG SURPLUS

Of Government Receipts Over Expenditures.

DURING PAST YEAR

Secretary Shaw Discusses the Financial Condition of the Government and of the People.

Washington, Jan. 1.—"There is no occasion for alarm. Our only anxiety need be lest we fail of facilities to properly garner, store, transport and market our multiplied blessings. Let every man be of good cheer and try to be conservative in everything except thankfulness."

Secretary Shaw thus concludes a resume of the year's financial record which he says has been prepared in response to many requests. In round numbers he places the government receipts for the calendar year 1906 at \$259,000,000 and the expenditures at \$259,000,000, or an excess of receipts over expenditures of \$59,000,000.

Discussing the finances of the government for the six months of the present fiscal year just closed, the secretary says that the books of the treasury show surplus receipts over expenditures of \$25,000,000, as compared with a deficit of \$8,000,000 for the corresponding months of the previous fiscal year. The cash in the treasury is \$190,000,000, as compared with \$171,000,000 a year ago. The cash in national bank depositaries is \$159,000,000, as compared with \$65,000,000 a year ago, and the total cash in the general fund is \$356,000,000, as against \$242,000,000 a year ago.

Against this cash there are liabilities at the present time \$13,000,000 greater than at the same time last year. The available cash balance has increased during the year \$101,000,000. "During the last 12 months the money in actual circulation, exclusive of the amount in the treasury vaults, has increased over \$200,000,000. Of this increase \$145,000,000 is available for bank reserve and \$55,000,000 is in national bank circulation. "This," he says, "seems to be a complete answer to the oft-repeated and ill-advised criticism that the independent treasury system necessarily results in contraction when money is most needed."

He maintains that the existing money stringency, world-wide in its extent, is traceable in no respect to the independent treasury system of the United States. He says the shortage has been caused by the unprecedented prosperity in this country and reasonable prosperity elsewhere. The people of the United States, he declares, consume per capita more food, more clothes, more of everything than any other people in the world, and when prosperous they import very largely. This, he asserts, naturally encourages industry everywhere and unusual business activity calls for an unusual amount of actual money and of credits based on actual money.

As to the currency system of the United States, Secretary Shaw says that in his judgment it permits adequate expansion, but that its weakness is its failure to produce contraction. The volume of money, he contends, does not respond to the volume of our business. The annual increase, he adds, may be sufficient, but there is no annual contraction during the dull summer months. "Only the unthinking and ill-advised," he says, "charge the admitted stringency to stock and bond speculation." Just now speculation in real estate is at high tide and the opinion is expressed that very likely as much money is tied up in option and margins on real estate as in options and margins on stock and bonds.

It is idle to complain of the inevitable, he continues. "The spirit of speculation is among us, and, like the drink habit, those most addicted are frequently the loudest in denunciation. It will become the real estate speculator to decry every other manifestation of desire to get rich quick."

Are Liable to Be Deported.
San Francisco, Jan. 1.—Acting under orders from Washington, Secret Service Agent Moffatt on Monday began an investigation of the so-called Japanese socialist organization whose organ, "Revolution," is published at Berkeley. It is stated that according to the definition of the immigration law the Japanese of Berkeley who issued the revolutionary paper containing a veiled threat against the president are anarchists, and as such are subject to deportation.

President Cassatt's Funeral.
Philadelphia, Jan. 1.—With services as simple as the rites of the Protestant Episcopal church would permit, the remains of Alexander J. Cassatt, president of the Pennsylvania Railroad Co., who died last Friday, were on Monday laid at rest in the graveyard of the Church of the Redeemer at Bryn Mawr.

Receivers are Ousted.
Mobile, Ala., Jan. 1.—P. E. Dewey and J. L. Dantzer, who were recently appointed receivers of the Mobile, Jackson & Kansas City railroad, were on Monday ousted from possession of the property on an order issued from the chancery court.

A Holdup on a Train.
Richmond, Va., Jan. 1.—Near La Cross, Va., on the Seaboard Air Line early Monday morning, the passengers in the sleeper of train 81 were held up and robbed of about \$800. The robbers were two in number.

THIS SAD TO PART FROM THOSE WE LOVE.



A FRUITLESS QUEST.

Effort to Find Where Defaulter McGill, the Bank Wrecker, Lost Large Sums Is Not a Success.

New York, Jan. 1.—Going among the various offices in Wall street examining certain brokers is a commission of one appointed by the Canadian government to take testimony tending to throw light upon the speculation which made Cashier McGill a defaulter and wrecked the Ontario Bank of Canada, with which he was connected. The taking of the testimony is being done in secret.

Three brokers were examined Monday. They were Arthur C. Vaughn, W. H. Goodby and Charles E. Laidlaw, with all of whom, it is said, McGill had business dealings. While the examination of the witnesses was private, it was learned that the purpose of the questions was to ascertain if McGill had used the funds of the wrecked bank for the purposes of private speculation. All of the witnesses denied any knowledge of such a condition, however, and told the commissioner that when a man came to them with money to invest in stocks they did not inquire into the manner of his acquiring it.

ROCKEFELLER'S LATEST GIFTS.

Oil King Donates \$3,000,000 to Chicago University.

Chicago, Jan. 1.—A New Year's gift of nearly \$3,000,000 from John D. Rockefeller to the University of Chicago was announced last night. This is the largest single contribution from Mr. Rockefeller to the institution and brings his total benefactions to the university up to \$19,416,922. Announcement of the latest donation was contained in a letter from John D. Rockefeller, Jr., to Acting President Judson. The major portion of the gift is to go to the permanent endowment fund of the university, and for this purpose securities with a market value of \$2,700,000 are provided. The remainder of the gift, \$217,000, is to make up the year's deficit to provide for an increase in the salaries of instructors and to allow appropriations for various purposes. The \$2,700,000 addition to the endowment brings this fund to \$10,452,616.

Mr. Rockefeller's gift provides for an annual increase of \$40,000 in the salaries of instructors.

A Battle with Masked Robbers.
York, Neb., Jan. 1.—C. C. Morris, agent for the Burlington railroad, grappled with two masked robbers and beat them off early Monday. One robber stood guard over Morris while the other rifled the cash drawer. Grabbing a shovel Morris struck his guard a stunning blow, rendering him senseless. Then he grappled with the robber at the drawer, who had his hands full of money. They fought their way to the platform and were engaged in a struggle when the other robber recovered. Joined his companion and the two ran away. The robber at the drawer got a few dollars and left much more money on the floor.

Surpassed All Previous Records.
New York, Jan. 1.—All previous records of collections of customs at the port of New York were surpassed during the past year. Statistics made public by Collector Stranahan show the amount to have been \$209,999,335, an increase of \$26,147,301 over the year 1905, which in itself was a record. The figures show a big increase in both imports and exports of merchandise. Imports for the year aggregated \$776,142,709, as compared with \$712,791,497 in 1905. The total domestic exports amounted to \$617,662,970, as against \$545,923,536 in the previous year.

The Year's Record of a Mint.
Philadelphia, Jan. 1.—The output for 1906 of the United States mint in this city was 168,350,233 coins. The total value of the coins made is \$27,207,839, of which total \$20,187,583 was gold, \$4,229,346 silver and \$2,890,908 five cent pieces and cents.

The Second Victim Dies.
Cincinnati, Jan. 1.—Fred Ganzel, who was injured in Sunday's Warsaw avenue street car accident, died Sunday night at the hospital, making the second death. Several other injured persons are in a critical condition.

JUST A SHAM

Was the Alleged Warfare of a Trust's Agents.

LICORICE PASTE

Makers, Now on Trial in New York for Violating the Sherman Law, are Shown Up.

New York, Jan. 1.—In the trial Monday of the alleged licorice paste combine W. D. Sterry, of the firm of Weaver & Sterry, a licorice paste concern of this city, which it is alleged came under the control of the MacAndrews & Forbes Co., was an important witness. He said there was a working agreement between his concern and the defendants relative to the sale of licorice paste. During the negotiations resulting in the agreement both the MacAndrews & Forbes Co. and the J. S. Young Co. he said, gave him to understand that they were independent. If not hostile, to one another and it was not until the conclusion of the negotiations that he discovered there had been an understanding between the two companies.

J. J. Bagley, of Detroit, an independent tobacco manufacturer, corroborated previous witnesses who swore they had been unable to secure a supply of licorice paste. President Wardman, of the Ryan-Hampton Co., independent manufacturers of Louisville, Ky., said that his firm had not only been unable to get paste in 1904, at the time when the combination is alleged to have been effected, but that his company had been compelled once to shut down a few days, until additional paste could be secured. Later his company secured paste in sufficient quantities to supply it from month to month.

THE MARKETS.

Financial.
New York, Jan. 1.—Money—On call 18 1/4 c. per cent. Prime mercantile paper 6 1/2 c. per cent. Sterling exchange at \$4.85.50 for demand. Government bonds steady.

Grain, Provisions and Live Stock.
Flour—Minnesota patent \$4.10@4.30. Wheat—No. 2 red 81c. Corn—No. 2 at 52 1/2 c. Oats—Clipped white 40@44c. Hay—Firm. Cattle—Steers \$4.00@6.30. Veals \$5.00@9.50. Sheep—Good sheep \$3.00@5.50. Lambs \$7.00@8.25. Hogs—Firm at \$6.75@6.90.

Cleveland, Jan. 1.—Flour—Minnesota spring patent \$4.15@4.30. Wheat—No. 2 red 77 1/2 c. Corn—No. 2 yellow 45c. Oats—No. 2 white 38 1/2 c. Butter—Best creamery 33c. Eggs—Strictly fresh 30c. Cheese—York state 15c. Potatoes—Best grades 40@45c. Hay—Firm at \$17.50@18.00. Cattle—Choice steers \$5.00@5.75. Calves \$4.00@5.50. Sheep—Best wethers \$5.00@5.50. Lambs \$7.50@7.75. Hogs—Yorkers \$6.55@6.60.

Chicago, Jan. 1.—Cattle—Steers \$5.00@7.00, stockers and feeders \$2.00@4.60. Hogs—Shipping and selected \$6.40@6.50, pigs \$4.50@6.15. Sheep—Strong at \$3.90@6.00, lambs \$5.50@7.85.

Toledo, Jan. 1.—Wheat—Cash 75 1/2 c. Corn—Cash 43 1/2 c. Oats—Cash 37c. Cloverseed—Cash \$3.30.

East Buffalo, Jan. 1.—Cattle—Best steers \$5.35@6.00. Veals \$9.00@9.50. Sheep—Wethers \$5.50@5.75, spring lambs \$6.00@6.50. Hogs—Yorkers \$6.65@6.70.

Pittsburg, Jan. 1.—Cattle—Choice steers \$5.00@5.25, good \$4.75@5.00. Sheep—Prime wethers \$5.00@5.25, lambs \$5.00@5.00.

DID NOT SEE

The Danger Signal, Says Engineer Hildebrand.

THE B. & O. HORROR

Grows in Magnitude, the Dead Now Numbering 53, with About 60 Injured, Some Fatally.

Washington, Jan. 1.—The Baltimore & Ohio wreck at Terra Cotta Sunday night grows in magnitude as the hours pass. The most conservative estimate of the dead is 53, with 60 injured in the hospitals or at their homes suffering from wounds sustained in the rear-end collision which completely demolished the two day coaches and the smoker attached to the local Frederick express, No. 66. Several of the most seriously injured are expected to die and the death list may yet reach 60 or more.

Heartrending and pitiful were the scenes at the city morgue Monday where hundreds of persons flocked to assist the police in the identification of the dead. Women, girls and even men with iron nerves sobbed and fainted as their relatives were found among the 32 corpses strewn about the floor. Coffins, wicker baskets and winding sheets were found on all sides. It was a day never to be forgotten.

Officials of the Baltimore & Ohio railroad are conducting an investigation of the wreck in Baltimore for the purpose of placing the responsibility for the disaster. General Superintendent Todd exonerated Milton W. Phillips, the operator at the Takoma block station, the last signal station that the equipment train passed before crashing into the passenger train at Terra Cotta. The superintendent declared that Phillips was obeying instructions when he went home at 6:30 o'clock, leaving the double green signal burning.

While making no positive charge Superintendent Todd intimated that the burden of the blame would fall upon the engineer and crew of the extra. The five members of the crew who were arrested shortly after the accident are now being held to await the result of the official investigation. They are: Harry H. Hildebrand, engineer; Ira C. McClelland, fireman; Frank H. Hoffmeier, conductor; Ralph Rutter, brakeman, and William A. Norris, baggage master.

Gazing vacantly between the iron bars of his cell at the police station Engineer Hildebrand is full of emotion to make any definite statement. "It will all come out at the investigation," he said. "I don't believe that there is anything for me to say and I could say it if there was."

Before he was arrested the engineer made a statement in which he declared that if the danger signal light was displayed at Takoma he failed to see it on account of the dense fog.

Milton W. Phillips, the operator, who is also held a prisoner, said that the equipment train ran past his danger signal at a speed of from 50 to 60 miles. C. W. Galloway, general superintendent of transportation for the railroad, expressed his opinion that the accident was the result of a mistake on the part of the engineer of the equipment train or the operator at Takoma block.

A Famous Painter Suicides.

New York, Jan. 1.—Herman Guldsten, a well known fresco painter who worked in the Capitol building at Washington and in New York buildings made for him a reputation, was found Monday in his room in Brooklyn, suspended from a rope made from sheets. He strangled to death.

Denied Schmitz's Request.

San Francisco, Jan. 1.—Judge Graham on Monday denied the motion made on behalf of Mayor Schmitz to withdraw from Judge Dunne's court the cases now pending there on the indictments brought by the grand jury and to reassign them to another department.

May Cite Dunne for Contempt.

Chicago, Jan. 1.—Judge Cleland on Monday took strong issue with Mayor Dunne for his action in pardoning DeCumber 24, Joseph Wolf and his son-in-law, who were fined by Judge Cleland and for keeping a gambling house. The men were pardoned by the mayor at the instance of Alderman Bowler before the sentence imposed could be carried into effect. Judge Cleland said he was seriously considering the citing of Mayor Dunne for contempt of court and declared that the executive of the city could not be permitted to overrule judicial action at his option.

Starting Developments are Promised.

Edinburgh, Scotland, Jan. 1.—A warrant has been issued for the arrest of the driver of the express train wrecked at Arbroath December 28, resulting in the loss of 20 lives and 30 persons being injured. Lawyers have been investigating the cause of the disaster and starting developments are promised at the board of trade inquiry.

THE OHIO RECORD.

Mrs. Morehouse Goes Free.

Wooster, O., Jan. 1.—After more than a year in prison on a charge of murder in the first degree, and once convicted of manslaughter, Mrs. Enola Morehouse, charged with poisoning an infant, Otha Baker, whom she secured from a hospital in Cleveland, is a free woman. Prosecutor Carlin on Monday asked that the indictment be nolleed, stating he felt that conviction could not be brought about owing to the death of important witnesses and missing points in the evidence. Mrs. Morehouse from the innocent and that had luck would come to those whom she charged with prosecuting her. Two of these, Coroner Sullivan and Undertaker McFadden, are dead and another has been given up to die.

Must Increase Their Trackage.

Columbus, O., Jan. 1.—The state railroad commission in its first report filed with the governor Monday, says: "Too much time is wasted by trains lying on sidetracks and there is much evidence to the effect that roads are greatly congested even with the present equipment, and it is a natural conclusion that were the equipment increased the congestion would be greater and it would therefore seem that permanent relief can be only secured through increase in trackage." The report shows that while the equipment on Ohio railroads has increased about 10 per cent., the amount of track mileage gained but 3 1/2 per cent.

State Highway Commissioner Reports.

Columbus, O., Jan. 1.—The state highway commissioner announced Monday that 33 counties have applied for their share of the appropriation of \$150,000 made by the legislature for good roads for 1906 and 1907. There has been paid to 30 of these counties \$51,136.20, three counties not yet having complied with all the legal requirements. Eighty-five petitions for the construction of roads aggregating 175 miles have been filed. Forty-five miles of road have been contracted for, are ready for letting in February or are being surveyed.

Madigan Sues Corporations for Taxes.

Cleveland, Jan. 1.—Monday, by suit filed in common pleas court, City Auditor-County Treasurer Madigan asked for a fee of \$39,306.40 for the collection of \$432,370.64, alleged back taxes owed by the American Shipbuilding Co. and the Cleveland-Cliffs Iron Co. The money is alleged to be due on personal property aggregating \$13,063,795, and covers a period of six years from 1900 to 1905. The American Shipbuilding Co. is sued for \$139,621.24 taxes and a collection fee of \$13,962.10, a total of \$153,583.34.

Claims Boycott Ruined His Business.

Lorain, O., Jan. 1.—Joseph Brooker, a saloonkeeper, filed suit Monday for \$2,000 against Thomas Price, John Easterling and others, members of the Ohio Liquor league, alleging that they have boycotted him and ruined his saloon and lunch business by preventing him from "purchasing beer, bread and buns, ice and other necessary articles." He was granted a temporary injunction against the defendants. It is said that Brooker violated an agreement to sell no large glasses of beer.

A Big Trolley Deal is Pending.

Youngstown, O., Jan. 1.—It is stated here that all the properties of the Mahoning & Shenango Valley Railway and Light Co. will be sold in a short time to the Everett syndicate, of Cleveland. The sale includes all the trolley lines in Youngstown, Warren, Niles, Sharon and New Castle and the gas and electric light franchises in this city, New Castle and Sharon and the waterworks plant in the last named place. The capital stock of the company is \$10,000,000.

Burglar Threw Lamp at Woman.

Columbus, O., Jan. 1.—A negro burglar was detected in Mrs. S. J. Corbin's bedroom early Monday morning. She reached for a revolver under her pillow. The negro threw a lighted lamp at her. It hit her 9-year-old son and burned him. The bedclothes caught fire. While Mrs. Corbin was putting out the flames the negro escaped.

Hamilton County Has 1,707 Saleons.

Columbus, O., Jan. 1.—Hamilton county's Dow tax settlement sheet for the December collection was checked up Monday by the auditor of state and shows that 1,707 saloons are doing business there, 56 less than at the July settlement. The total tax collected is \$542,373, of which the state gets \$253,891.

A Fire at Lockland.

Cincinnati, Jan. 1.—The main building of the Philip Carey Manufacturing Co. at Lockland, a suburb, was destroyed by fire Monday. Loss \$35,000. Bruce Vansant, a millwright, was probably fatally burned.

Will be Buried in England's Valhalla.

London, Jan. 1.—The remains of Baroness Burdett-Coutts, who died here Sunday, will be buried in Westminster Abbey on Saturday.

Guggenheim's Election is Assured.

Denver, Jan. 1.—Simon Guggenheim's election as United States senator to succeed Thomas M. Patterson is assured by the action of the republican members of the general assembly in caucus Monday. Guggenheim's candidacy was endorsed by a vote of 62 to 1.

The President Returns to Washington.

Washington, Jan. 1.—President and Mrs. Roosevelt and party returned here last night after their short journey at "Pine Knot," Mrs. Roosevelt's country place.

Rebuke is Followed by a Bullet.

Houston, Tex., Jan. 1.—A supposed attempt to assassinate Mrs. L. H. McGregor, wife of Representative-elect McGregor, and the announcement that members of the family of Charles Hume had been poisoned, has led many Houston householders to charge their negro servants. A negro man, who was a servant in the McGregor home, is charged with shooting into the dining room of the McGregor home. The bullet narrowly missed Mrs. McGregor's head. The shooting followed a rebuke to the negro's wife, who was employed as cook for the McGregor.

Deadlocked Again.

Dover, Del., Jan. 1.—With the largest republican delegation ever elected and with John Edward Addicks about for the first time in 14 years, Delaware's assemblymen again deadlocked last night over organization.

Belle Bliton is Dead.

London, Jan. 1.—The Countess of Clancarty, who was at one time well known on the stage as Belle Bliton, died last evening at her residence at Garbally Park, County Galway, Ireland.

Melbourne's Quiet Sunday.

Melbourne has successfully resisted the "Lord's day act of George III." That city is a sabbatarian stronghold. No Sunday newspaper is allowed to appear, and every hotel is closed by law, although a good deal of illicit drinking is done.

B Pride of Marion

Legal Tender

Monarch

THE three leading brands of Flour of Marion. Watch this space for announcements of premium offer to users of these brands. For sale by all grocers and made by

THE Marion Milling & Grain Co.

If You Want to Make Money

by buying good clothing
\$15.00 Suit for \$10.00
\$20.00 Suit for \$6.50
Call on the new clothing store 205 North Main Street, opposite Long's Livery barn. The best place to buy yourself rich.

I. M. Hayter & Co.

Clothing, Furnishing Goods, Shoes

PRENDERGASTS—TEL. 8.

There is one thing this concern makes an extra specialty

Whatever is best in coal mine production we make accessible to our patrons with promptest delivery.

A special coal for the cheery grate fire.
The best anthracite the Lehigh Valley can turn out.
The soft coals of Ohio, West Virginia and Kentucky.
You get coal satisfaction here, and it costs no more than elsewhere.

PRENDERGASTS

To clean up on the following articles we make these great reductions.

SPECIAL SALE

Reg. Price	Spec. Price
Dr. Price's Baking Powder	15c 10c
Dr. Price's Baking Powder	25c 15c
Good Cocoa	20c 10c
Good Cocoa	35c 20c
Sitter Stove Polish	05c 2 1/2c
Dixon's Stove Polish	05c 2 1/2c
Mechanic's Soap	05c 2 1/2c
Sehepp's Coconut	10c 05c
Shepp's Coconut	20c 10c
Ch's Matches	10c 05c
Salada Tea	10c 05c

ROBINSON'S GROCERY

Phone 39 209 E. Center Street.
Agency for Wood's Boston Coffee \$253.891.

Make a Happy New Year for the Whole Family

With a piece of our new furniture to brighten the home. That will be lasting pleasure.

Bowman & Schoenberger
West End Furniture Store.

LEARN SHORTHAND at the Most Successful Commercial School in the State

Shorthand will enable you to earn a large salary and give you a profession that is not crowded. No school in the country trains such a large percentage of its students to hold good positions as the Film Business College. challenge company students placed her 1. New term ary 2. Employment to meet expenses of tuition. For information F. CLEM, Sec.